| **Business Type** | **One owner?** | **Two or more owners?** | **Limited liability protection?** | **Business name protection?** |
| --- | --- | --- | --- | --- |
|   |   |   |   |   |
| **Sole Proprietorship** | Check Mark | Symbols - Other Symbol |   |   |   |
| **General Partnership** |   | Check Mark | Symbols - Other Symbol |   |   |
| **Corporation** | Check Mark | Symbols - Other Symbol | Check Mark | Symbols - Other Symbol | Check Mark | Symbols - Other Symbol | Check Mark | Symbols - Other Symbol |
| **Limited Liability Company (LLC)** | Check Mark | Symbols - Other Symbol | Check Mark | Symbols - Other Symbol | Check Mark | Symbols - Other Symbol | Check Mark | Symbols - Other Symbol |
|   | *NOTES-1.) Corporations can be formed as "S" or "C" corporations with differing tax implications; be sure to ask about the financial impacts of this business formation. 2.) Other types of business formations that may apply to the maple industry include an Association or Cooperative Association-Agricultural.* |

Revised and updated 10/22 TH and CM